

# [***COVID-19 Impact and Recovery Analysis | Aviation Fuel Market 2020-2024 | Increase in Number of Aircrafts to Boost Growth | Technavio***](https://advance.lexis.com/api/document?collection=news&id=urn:contentItem:5YV3-JBT1-JBG1-824T-00000-00&context=1516831)

Business Wire

May 5, 2020 Tuesday 1:00 AM GMT

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**Length:** 1027 words

**Dateline:** LONDON

**Body**

Technavio has been monitoring the aviation fuel market and it is poised to grow by USD 38.39 billion during 2020-2024, progressing at a CAGR of about 4% during the forecast period. The report offers an up-to-date analysis regarding the current market scenario, latest trends and drivers, and the overall market ***environment***.

This press release features multimedia. View the full release here: [*https://www.businesswire.com/news/home/20200505006024/en/*](https://www.businesswire.com/news/home/20200505006024/en/)

Technavio has announced its latest market research report titled Global Aviation Fuel Market 2020-2024 (Graphic: Business Wire)

Technavio suggests three forecast scenarios (optimistic, probable, and pessimistic) considering the impact of COVID-19. [*Please Request Latest Free Sample Report on COVID-19 Impact*](https://cts.businesswire.com/ct/CT?id=smartlink&url=https%3A%2F%2Fwww.technavio.com%2Ftalk-to-us%3Freport%3DIRTNTR40657%26type%3Dsample%26src%3Dreport%26utm_source%3Dpressrelease%26utm_medium%3Dbw%26utm_campaign%3Dt_auto_rfs_week19%26utm_content%3DIRTNTR40657&esheet=52215180&newsitemid=20200505006024&lan=en-US&anchor=Please+Request+Latest+Free+Sample+Report+on+COVID-19+Impact&index=1&md5=e669eb28f055699f4c0c30a3dc145abb)

The market is fragmented, and the degree of fragmentation will accelerate during the forecast period. BP Plc, Chevron Corp., Exxon Mobil Corp., Hindustan Petroleum Corp. Ltd., Honeywell International Inc., Marathon Petroleum Corp., Petróleo Brasileiro SA, PJSC Gazprom, Royal Dutch Shell Plc, and TOTAL SA. are some of the major market participants The increase in number of aircrafts will offer immense growth opportunities. To make the most of the opportunities, market vendors should focus more on the growth prospects in the fast-growing segments, while maintaining their positions in the slow-growing segments.

Increase in number of aircrafts has been instrumental in driving the growth of the market.

Aviation Fuel Market 2020-2024: Segmentation

Aviation Fuel Market is segmented as below:

* Product
* ATF

1. Aviation Biofuel
2. Geographic Landscape

* APAC

1. Europe
2. MEA
3. North America
4. South America

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Aviation Fuel Market 2020-2024: Scope

Technavio presents a detailed picture of the market by the way of study, synthesis, and summation of data from multiple sources. Our [*aviation fuel market*](https://cts.businesswire.com/ct/CT?id=smartlink&url=https%3A%2F%2Fwww.technavio.com%2Freport%2Fglobal-aviation-fuel-market-industry-analysis%3Futm_source%3Dpressrelease%26utm_medium%3Dbw%26utm_campaign%3Dt_auto_week19%26utm_content%3DIRTNTR40657&esheet=52215180&newsitemid=20200505006024&lan=en-US&anchor=aviation+fuel+market&index=3&md5=6c27147a038bbb9ee81c930fe597a119) report covers the following areas:

* Aviation Fuel Market Size

1. Aviation Fuel Market Trends
2. Aviation Fuel Market Industry Analysis

This study identifies increased focus on biofuel by EU as one of the prime reasons driving the aviation fuel market growth during the next few years.

Aviation Fuel Market 2020-2024: Vendor Analysis

We provide a detailed analysis of vendors operating in the aviation fuel market, including some of the vendors such as BP Plc, Chevron Corp., Exxon Mobil Corp., Hindustan Petroleum Corp. Ltd., Honeywell International Inc., Marathon Petroleum Corp., Petróleo Brasileiro SA, PJSC Gazprom, Royal Dutch Shell Plc, and TOTAL SA. Backed with competitive intelligence and benchmarking, our research reports on the aviation fuel market are designed to provide entry support, customer profile and M&As as well as go-to-market strategy support.

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Aviation Fuel Market 2020-2024: Key Highlights

* CAGR of the market during the forecast period 2020-2024

1. Detailed information on factors that will assist aviation fuel market growth during the next five years
2. Estimation of the aviation fuel market size and its contribution to the parent market
3. Predictions on upcoming trends and changes in consumer behavior
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About Us

Technavio is a leading global technology research and advisory company. Their research and analysis focus on emerging market trends and provides actionable insights to help businesses identify market opportunities and develop effective strategies to optimize their market positions. With over 500 specialized analysts, Technavio's report library consists of more than 17,000 reports and counting, covering 800 technologies, spanning across 50 countries. Their client base consists of enterprises of all sizes, including more than 100 Fortune 500 companies. This growing client base relies on Technavio's comprehensive coverage, extensive research, and actionable market insights to identify opportunities in existing and potential markets and assess their competitive positions within changing market scenarios.

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**Load-Date:** June 3, 2020

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